



**Cloetta UK Limited**  
**Tax Strategy applicable to the financial year ending 31 December 2023**  
*October 2024*

This strategy is compliant with the UK tax strategy publication requirement set out in Part 2 of Schedule 19 of the Finance Act 2016 and is subject to regular review and updated as required.

Cloetta UK Limited is a private Company limited by shares incorporated in England and Wales and domiciled in the UK. Cloetta UK Limited is a wholly owned subsidiary of the Swedish company Cloetta Sverige AB and ultimately headed by the Swedish company Cloetta AB (together referred to as “Cloetta Group”).

The tax policy of Cloetta UK Limited is in line with the tax policy of the Cloetta Group and is based on the business strategy of the Cloetta Group. Content of the business strategy is described in more detail in Cloetta's latest consolidated financial statements, which can be found on the following website:  
<https://www.cloetta.com/en/investors/>

When implementing the tax policy, (group) management is aware that Cloetta is a listed company on the Nasdaq Stockholm with long-term objectives with both internal and external stakeholders. If Cloetta does not act in accordance with the applicable laws and regulations, this may result reputational damage for both Cloetta UK Limited as well as the Cloetta Group.

The focus of Cloetta UK Limited its tax policy is to be fully compliant in every tax area (e.g., corporate income tax, value added tax and wage tax). The aim is to be fully transparent with the HMRC. Cloetta is committed to file tax returns accurate and timely, make payments timely and answer potential questions from HMRC. The complexity of the legal and tax structure should be consistent with the complexity and size of the company.

The above tax policy has an impact on, among other things, the administrative organisation and the internal control environment. The administrative organisation and the internal control environment must be designed in such a way that they contribute to full compliance with (local) laws, regulations and transparency.

When implementing and executing tax policy, management will consider the tax position of Cloetta UK Limited. Because local legislation and regulations are sometimes open to interpretation and there are multiple local tax authorities involved in cross-border transactions, Cloetta may consult the tax advisor for a position on non-routine transactions. The basic principle is that only transactions with a low or average risk profile will be executed. When executing non-routine transactions with an impact on the company's tax position, (group) management takes into account that non-compliance with applicable laws and regulations can result in reputational damage to for Cloetta UK Limited and the Cloetta Group.

Approved by the Board of Directors on 24 October 2024.