



Press release

11 June 2018

Cloetta amends and extends current loan agreement and launches commercial paper programme

Cloetta AB enters into an amendment and restatement regarding its current term and revolving facilities agreement (the “Facilities Agreement”) with a group of four banks. A commercial paper programme will also be launched to reduce certain debts. Annual savings are expected to be approximately SEK 10m.

The amendments to the Facilities Agreement are expected to come into effect during June 2018, subject to certain customary conditions precedent, and comprise, in short, of: a EUR 50m reduction under the current EUR 175m term loan, including an extension of the tenor from three to four years with the possibility of an extension for up to a further two years; a SEK 200m reduction under the current SEK 1,000m bridge loan with an extension of the tenor from one to five years; and an extension of the tenor under the current EUR 120m revolving credit facility from five to six years.

Furthermore, Cloetta will launch a commercial paper programme of up to SEK 1,000m in order to minimise financing cost while maintaining flexibility for additional financing needs at short notice. Lead arranger will be Skandinaviska Enskilda Banken AB (publ).

The commitments under the Facilities Agreement are split equally between Danske Bank A/S, Danmark, Sverige Filial, DNB Sweden AB, Skandinaviska Enskilda Banken AB (publ) and Svenska Handelsbanken AB (publ). Skandinaviska Enskilda Banken AB (publ) is acting as agent and co-ordinator of the process in their role as documentation agent.

Media contact

Jacob Broberg, SVP Corporate Communications & Investor Relations, +46 70 190 00 33.

About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region and the Netherlands. Cloetta’s products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Candyking, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 8 production units in 5 countries. Cloetta’s class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

Cloetta AB (publ)

Org.No. 556308-8144

Solna Business Park, SE-171 41 Solna, Sweden

Visiting address : Englundavägen 7D, 2nd floor, Solna

+46 8 527 288 00, www.cloetta.com