



Press release

18 May 2018

Frans Ryden appointed CFO

Frans Ryden has been appointed Chief Financial Officer (CFO) in Cloetta. He will report to Henri de Sauvage-Nolting, CEO, and be part of Group Management. Frans Ryden will assume his position at the latest 1 December, 2018.

Frans Ryden has 20 years of experience in finance, including more than 14 years with Mondelez in various finance positions. With Mondelez Frans held positions such as chief financial officer for India and for Indonesia, finance director Asia-Pacific, regional manager financial planning and analysis, and area manager internal controls. He currently holds a position as Vice President finance for Arla Foods at the company's head office in Denmark. He was born in 1972 and holds a BSc in Business Administration from the Stockholm University and a Master of Laws from the Stockholm University.

“I am very happy to welcome Frans Ryden to Cloetta's Group Management. He has a solid and proven track record from various finance positions in the fast moving consumer goods industry”, says Henri de Sauvage-Nolting, President and CEO of Cloetta.

An interim finance organization (including M&A and IT) has been set up as from 16 July when the current CFO, Danko Maras, is leaving Cloetta, up until Frans Ryden takes up the position.

Johnny Engman, Senior Vice President Corporate Development and M&A and member of Cloetta's Group Management, has decided to leave Cloetta to take up a role as CFO/COO in another company.

“Johnny Engman has played an instrumental role in all the mergers and acquisitions Cloetta have done. I would like to express our sincere thanks and appreciation for his excellent work during his six years with the company. It is my intention to continue to build on the M&A work that Johnny Engman has developed, says Henri de Sauvage-Nolting.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region and the Netherlands. Cloetta's products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Candyking, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 8 production units in 5 countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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